

**Date: September 06, 2022**

To,  
**BSE Limited,**  
Department of Corporate Services,  
P.J. Tower,  
Dalal Street,  
Mumbai- 400 001

**BSE Scrip Code: 531 502**

**Name of the Company: Esaar (India) Limited**

**Sub: Outcome of Board Meeting held and concluded on Tuesday, September 09, 2022**

Dear Sir / Madam,

We wish to inform you that the Meeting of the Board of Directors of the Company in their meeting held today i.e. Tuesday, September 06, 2022 at 04:00 P.M. at the corporate office of the Company situated at 101, First Floor, Western Edge 1, Western Express Highway, Borivali (East), Mumbai- 400066, where proper quorum in accordance with the provisions of Companies Act, 2013 was present, has inter-alia considered and approved the following:

1. Approval of Draft Notice of 70<sup>th</sup> Annual General Meeting and the 70<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, 29<sup>th</sup> September, 2022 through Hybrid Mode i.e., Physical as well as through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) at 02.00 PM IST for the Financial Year 2021-22. The register of Members and share transfer book of the Company will remain closed from Friday, 23<sup>rd</sup> September, 2022 to Thursday, 29<sup>th</sup> September, 2022 (both days inclusive).
2. The In-principle approval revised from Bombay Stock Exchange (BSE) Limited for Issuance of 3,50,00,000 Convertible Warrants into 3,50,00,000 Equity Shares



each Face Value of INR 10/- (Indian Rupees Ten Each) to be issued at par to Non- Promoters on Preferential Basis was taken on record.

3. Resignation of Mrs. Disha Shah, Company Secretary & Compliance Officer with effect from 03/09/2022. Further, Ms. Jai Vaidya is appointed as the Company Secretary & Compliance officer in place of Mrs. Disha Shah. The details required as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided hereinbelow:

| S.I | Description   | Details   |
|-----|---|---|
| 1   | Reason for change   | Resignation   |
| 2   | Date of Cessation   | 03.09.2022  |
| 3   | Brief Profile (in case of appointment)  | Ms. Jai Vaidya is a member of Institute of Company Secretary of India having 3.8 years of experience in relevant field. |
| 4   | Disclosure of relationship between directors (in case of appointment of a director) | Not Applicable  |

4. To Increase the Authorized share capital of company from INR. 61,50,00,000 /- (Indian Rupees Sixty-One Crores Fifty Lakhs only) divided into 6,15,00,000 (Six Crores Fifteen Lakhs) Equity Shares of INR. 10/- (Indian Rupees Ten Only) each to INR. 71,50,00,000 (Indian Rupees Seventy-One Crores Fifty Lakhs only) divided into 7,15,00,000 (Seven Crores Fifteen Lakhs) Equity Shares of INR. 10/- (Indian Rupees Ten Only) The Ratification of the Inter Corporate Deposits (ICD) Terms and Conditions received by the Company of the respective Lenders was taken on record.
5. The Conversion of Inter Corporate Deposits (ICD) received by the Company of the respective Lenders into equity shares in align with the ICD Agreement



including determination of Issue price as may be permitted under applicable laws, subject to the approval of the Shareholders of the Company and Regulators as applicable was approved by the Board.

6. Approval for proposal of raising funds by way of issue of partly paid-up Equity Shares through Preferential issue including determination of Issue price as may be permitted under applicable laws, subject to the approval of the Shareholders of the Company.
7. Approval of Annual Report of the Company for the Financial Year 2021-22. All other items mentioned in the Agenda of the Board meeting were hereby approved in the said Meeting.

Request you to kindly update the same on your record and oblige.

The meeting concluded at 5:00 pm

Thanking You,  
FOR AND ON BEHALF OF ESAAR (INDIA) LIMITED

  
SHRUTI JOSHI  
CFO/DIRECTOR

